

## **Table 9**

### **Chit Funds, Public Sector Chit Funds and Money Lenders in Kerala**

<b>Sl. No.</b>	<b>Table</b>	<b>Page</b>
<b>1</b>	Details of Chit Registration in Kerala	2
<b>2</b>	Details of Chitties Registered in Kerala : District Wise	3
<b>3</b>	Details of Monthly Deposit Scheme (MDS)/Group Deposit Credit Scheme (GDCS)	4
<b>4</b>	Capital Structure of Kerala State Financial Enterprises Ltd (KSFE Ltd)	5
<b>5</b>	Business Performance of Public Sector Chit (KSFE) 2009-10 to 2013-14	6
<b>6</b>	Benefits to the Government from the KSFE – 2009-10 to 2013-14	7
<b>7</b>	Revenue from Chit Scheme to KSFE	8
<b>8</b>	Share of KSFE Chits in the Chit Turnover in Kerala	9
<b>9</b>	Returns to the Government from Chit Business in Kerala	10
<b>10</b>	Trend in Profit of KSFE from 2009-10 to 2013-14	11
<b>11</b>	Deposit Mobilisation of KSFE	12
<b>12</b>	Aggregate Growth of Loan of KSFE	13
<b>13</b>	Money Lenders in Kerala	14
<b>14</b>	Details of Raids and Cases Registered Under Operation Kubera from 10-15-2014 to 31-07-2015	15

**Table 9.1**  
**Details of Chit Registration in Kerala**

<b>Year</b>	<b>Co-operative Societies</b>	<b>Private Chits</b>	<b>Public Sector (KSFE)</b>	<b>No. of Chits Regd.</b>	<b>Share of KSFE (%)</b>	<b>Share of Private Chits (%)</b>
2009-10	96	265	8449	8810	95.9	3.14
2010-11	121	289	7507	7917	94.8	3.85
2011-12	114	294	7864	8272	95.1	3.74
2012-13	8	403	8304	8715	95.3	4.85
2013-14	16	3324	9101	12441	73.2	26.72
2014-15	4	4897	8836	13737	64.3	35.66

*Source:* Kerala State Planning Board (2016), Non-Banking Financial Institution in Kerala, Working Group Report

**Table 9.2**  
**Details of Chitties Registered in Kerala : District Wise**

Name of Districts	2009-10				2013-14				Growth Rate (%)			
	Co-operatives	Private	Public Sector (KSFE)	Total	Co-operatives	Private	Public Sector (KSFE)	Total	Co-operatives	Private	Public Sector (KSFE)	Total
Thiruvananthapuram	3	17	1655	1675	12	201	1485	1698	300	1082.3	-10.2	1.4
Kollam	4	107	1062	1173	0	233	1003	1236	-	117.8	-5.6	5.4
Pathanamthitta	0	23	306	329	0	104	370	474	-	352.2	20.9	44.1
Alappuzha	1	46	615	662	0	244	729	973	-	430.4	18.5	46.9
Kottayam	20	3	690	713	0	311	753	1064	-	10266.7	9.1	49.2
Idukki	0	0	105	105	0	75	170	245	-	-	61.9	133.3
Ernakulam	0	17	919	936	0	421	1090	1511	-	2376.5	18.6	61.4
Thrissur	1	0	678	679	0	1026	875	1901	-	-	29.1	179.9
Palakkad	0	1	533	534	2	52	573	627	-	5100.0	7.5	17.4
Malappuram	0	0	414	414	0	94	438	532	-	-	5.8	28.5
Kozhikode	0	4	692	696	0	239	765	1004	-	5875.0	10.5	44.2
Wayanad	0	27	152	179	0	95	135	230	-	251.9	-11.2	28.5
Kannur	67	20	526	613	0	181	539	720	-	805	2.5	17.5
Kasaragod	0	0	102	102	2	48	176	226	-	-	72.5	121.6
<b>Kerala</b>	<b>96</b>	<b>265</b>	<b>8449</b>	<b>8810</b>	<b>16</b>	<b>3324</b>	<b>9101</b>	<b>12441</b>	<b>-83.4</b>	<b>1154.3</b>	<b>7.7</b>	<b>41.2</b>

*Source:* Kerala State Planning Board (2016), Non-Banking Financial Institution in Kerala, Working Group Report

**Table 9.3****Details of Monthly Deposit Scheme (MDS)/Group Deposit Credit Scheme (GDCCS)  
of Co-operative Societies as on 31/03/2015**

<b>District</b>	<b>No. of Societies</b>	<b>Total No. of MDS</b>	<b>Sala (₹ Crore)</b>	<b>Commission Remitted to Govt. (₹ lakh)</b>
Thiruvananthapuram	203	4615	588.00	320
Kollam	204	475	235.68	491
Pathanamthitta	149	1781	33.75	67
Alappuzha	225	2923	1062.29	176
Kottayam	224	6008	935.17	368
Idukki	45	934	28.05	20
Ernakulam	279	5253	1589.50	394
Thrissur	372	6953	8475.08	701
Palakkad	161	1059	123.12	46
Malappuram	145	1119	691.73	60
Kozhikode	252	2337	47.99	100
Wayanad	20	395	210.45	27
Kannur	61	573	203.55	25
Kasaragod	92	413	140.67	13
<b>Total</b>	<b>2452</b>	<b>34838</b>	<b>14365</b>	<b>2808</b>

*Source:* Kerala State Planning Board (2016), Non-Banking Financial Institution in Kerala, Working Group Report

**Table 9.4**

**Capital Structure of Kerala State Financial Enterprises Ltd (KSFE Ltd)**

(₹ lakh)

<b>Year</b>	<b>Equity Capital</b>	<b>Reserves &amp; Surpluses</b>	<b>Net Worth</b>	<b>Total Borrowed Funds *</b>	<b>Net Worth **</b>
2009-10	2000	14786	16786	204317	8.21
2010-11	2000	17113	19113	198452	9.63
2011-12	2000	23920	25920	248205	10.44
2012-13	2000	30442	32442	329673	9.84
2013-14	2000	37829	39829	432068	9.22

\* Fixed Deposit + Sigma Deposit + Short Term Deposit.

\*\*Percentage of Net Worth to total borrowed funds

*Source:* Kerala State Planning Board (2016), Non-Banking Financial Institution in Kerala, Working Group Report

**Table 9.5**  
**Business Performance of Public Sector Chit (KSFE) 2009-10 to 2013-14**

(₹ crore)

Year	Chit Turnover	Total Deposits	Total Loans	Total Business*
2009-10	6182.64	2944.98	1572.40	10700
2010-11	7509.47	3109.73	1711.29	12331
2011-12	9049.52	3648.36	1950.49	14648
2012-13	11414.94	4652.40	2562.86	18630
2013-14	13663.03	6015.82	2920.13	22599

\*Total Business= Chitty + Advances + Deposits

Source: Kerala State Planning Board (2016), Non-Banking Financial Institution in Kerala, Working Group Report

**Table 9.6**  
**Benefits to the Government from the KSFE – 2009-10 to 2013-14**

(₹ lakh)

Year	Service Charges	Guarantee Commission	Registration & Filing Fees	Chitty Security Deposit	Treasury Savings Bank A/C	Other Deposits with Treasury	Grant Total
2009-10	2931	1177	1798.21	62442	383	74873	143604
2010-11	3924	1532	1714.16	76136	554	59249	144109
2011-12	4678	1488	2199.96	97549	3285	59350	168550
2012-13	5889	1861	1478	125181	1017	66971	202397
2013-14	7125	2472	1482	152787	880	82109	246855

*Source:* Kerala State Planning Board (2016), Non-Banking Financial Institution in Kerala, Working Group Report

**Table 9.7**  
**Revenue from Chit Scheme to KSFE**

Year	Total Revenue of KSFE	Revenue from Chits	Share of Chits to Total Revenue (%)
2009-10	59395	35940	60.51
2010-11	71674	46299	64.60
2011-12	84730	57911	68.35
2012-13	105381	71426	67.78
2013-14	129361	88802	68.65

*Source:* Kerala State Planning Board (2016), Non-Banking Financial Institution in Kerala, Working Group Report



**Table 9.8**  
**Share of KSFE Chits in the Chit Turnover in Kerala**

Year	Aggregate Chit Turnover	Turnover of Public Sector (KSFE)	Share of KSFE (%)
2009-10	837372	614664	73.4
2010-11	836640	750948	89.7
2011-12	1112364	904944	81.4
2012-13	1280844	1141500	89.1
2013-14	1724808	1366308	79.2

*Source:* Kerala State Planning Board (2016), Non-Banking Financial Institution in Kerala, Working Group Report

**Table 9.9**  
**Returns to the Government from Chit Business in Kerala**

Year	Chitty Registration Fees	Stamp Duty	Total (₹ lakh)
2009-10	777.2	569.0	1346.2
2010-11	714.9	517.9	1232.9
2011-12	934.1	647.6	1581.8
2012-13	420.7	915.5	1336.3
2013-14	564.0	1290.9	1855.0
2014-15	373.0	2446.6	2819.7

*Source:* Kerala State Planning Board (2016), Non-Banking Financial Institution in Kerala, Working Group Report

**Table 9.10**  
**Trend in Profit of KSFE from 2009-10 to 2013-14**

(₹ lakh)

<b>Year</b>	<b>Profit (Before Tax)</b>	<b>Growth Rate</b>
2009-10	3677	-
2010-11	5216	42
2011-12	11536	121
2012-13	12840	11.30
2013-14*	17566	37.00

\*Provisional

*Source:* Kerala State Planning Board (2016), Non-Banking Financial Institution in Kerala, Working Group Report

**Table 9.11**  
**Deposit Mobilisation of KSFE**

Year	Fixed	Sugama	Short Term	Others	CSDT*	Total
2009-10	178725	30213	9851	1396	74313	294498
2010-11	173733	31885	11984	909	92462	310973
2011-12	218206	33047	12367	715	100501	364836
2012-13	290751	37504	14594	769	121622	465240
2013-14	384431	41936	16487	1133	157595	601582

(₹ lakh)

\*Chitty Security Deposit in Trust Scheme (CSDT)

*Source:* Kerala State Planning Board (2016), Non-Banking Financial Institution in Kerala, Working Group Report

**Table 9.12**  
**Aggregate Growth of Loan of KSFE**

(₹ lakh)						
Year	Gold Loan	Reliable Customer Loan (RCL)	New Chitty Loan (NCL)	Others	Total Advance	Share of Gold Loan (%)
2009-10	58699	33533	45991	19017	157240	37.33
2010-11	64356	35201	48545	23027	171129	37.61
2011-12	82594	36303	50527	25625	195049	42.35
2012-13	117823	44678	64342	29443	256286	45.97
2013-14	107829	66022	83681	34481	292013	36.93

*Source:* Kerala State Planning Board (2016), Non-Banking Financial Institution in Kerala, Working Group Report

**Table 9.13**  
**Money Lenders in Kerala\***

District	2003-04		2014-15		% Increase
	Number	% Share	Number	% Share	
Thiruvananthapuram	570	10.01	1454	13.6	155.1
Kollam	675	11.85	1289	12.1	91.0
Pathanamthitta	785	13.78	699	6.6	-11.0
Alappuzha	976	17.13	1141	10.7	16.9
Ernakulam**	225	3.95	1289	12.1	472.9
Kottayam	366	6.42	930	8.7	154.1
Idukki	344	6.04	345	3.2	0.3
Thrissur	488	8.57	1991	18.7	308.0
Palakkad	144	2.53	487	4.6	238.2
Malappuram	162	2.84	196	1.8	21.0
Kozhikode	601	10.56	387	3.6	-35.6
Wayanad	128	2.25	109	1.0	-14.8
Kannur	139	2.44	275	2.6	97.8
Kasaragod	93	1.63	64	0.6	-31.2
<b>Kerala</b>	<b>5696</b>	<b>100</b>	<b>10656</b>	<b>100</b>	<b>87.1</b>

\*Registered under the Kerala Money Lenders Act 1958

\*\*The number of money lenders in Ernakulam District during 2014-15 includes 1037 in Mattancheri.

Source: Kerala State Planning Board (2016), Non-Banking Financial Institution in Kerala, Working Group Report

**Table 9.14**  
**Details of Raids and Cases Registered Under Operation Kubera from 10-15-2014**  
**to 31-07-2015 \***

District	Number		Amount Seized (₹ lakh)
	Raids Conducted	Cases Registered	
<b>TVM (C)</b>	240	145	8.27
<b>TVM (R)</b>	584	111	19.61
<b>KLM (C)</b>	1082	178	23.44
<b>KLM (R)</b>	542	244	21.91
<b>PTA</b>	530	98	5.58
<b>ALP</b>	1320	240	31.86
<b>KTM</b>	1275	182	24.56
<b>IDK</b>	2039	195	12.99
<b>EKM (C)</b>	992	191	85.02
<b>EKM (R)</b>	1439	294	96.79
<b>TSR (C)</b>	380	102	3.61
<b>TSR (R)</b>	657	155	38.37
<b>PKD</b>	1386	559	55.65
<b>MPM</b>	548	208	15.17
<b>KKD (C)</b>	325	116	12.05
<b>KKD (R)</b>	300	198	6.82
<b>WYD</b>	331	46	2.14
<b>KNR</b>	423	80	42.80
<b>KSD</b>	358	58	1.57
<b>TOTAL</b>	14751	3400	508.21

Note: C: City

R: Rural

\*Raids and cases registered in unregistered private money lenders

Source: Kerala State Planning Board (2016), Non-Banking Financial Institution in Kerala, Working Group Report