

## State finances

**Table 1**  
**Trends in Revenue Deficit (RD)**

Year	Revenue deficit (Rs Crore)	RD as % of revenue expenditure	GSDP* (₹ crore)	RD as % of GSDP	RD as per KFR Act (%)
2010-11	3,674	10.6	3,24,513	1.13	
2011-12	8,035	17.4	3,64,048	2.21	1.4
2012-13	9,352	17.5	4,12,313	2.27	0.9
2013-14	11,309	18.7	4,65,041	2.43	0.5
2014-15	13,796	19.2	5,12,564	2.69	0.0
2015-16	9,657	12.3	5,61,994	1.72	0.0
2016-17	15,484	17.0	6,16,357	2.51	0.0
2017-18	16,928	16.9	7,00,532	2.42	0.0
2018-19	17,462	15.8	7,81,653	2.23	0.0
2019-20	14,495	13.8	8,54,689	1.70	0.0
2020-21 (RE)	24,206	20.6	8,22,023	2.94	0.0

RE: Revised Estimate

Source: CAG (2016), Report of CAG on state finances for the year ended March 2015; CAG (2020), Report for the year ended March 2019; Budget in brief 2020-2021 and Budget in brief 2021-2022

**Table 2**  
**Trends in Gross Fiscal Deficit (GFD)**

<b>Year</b>	<b>GFD (Rs crore)</b>	<b>GFD as % of total expenditure</b>	<b>GFD as % of GSDP</b>	<b>GFD Target as per KFR Act (%)</b>
2010-11	7,731	19.9	2.38	
2011-12	12,815	25.2	3.52	3.5
2012-13	15,002	25.3	3.64	3.5
2013-14	16,944	25.5	3.64	3.0
2014-15	18,642	24.2	3.64	3.0
2015-16	17,818	20.5	3.17	3.0
2016-17	26,448	25.8	4.29	3.0
2017-18	26,838	24.3	3.83	3.0
2018-19	26,958	22.5	3.42	3.0
2019-20	23,837	20.8	2.79	3.0
2020-21 (RE)	34,949	27.2	4.25	3.0

RE: Revised Estimate

Source: Government of Kerala (2021), Economic Review 2020, Volume 1,  
Thiruvananthapuram: Kerala State Planning Board

**Table 3**  
**Trends in public debt**

<b>Year</b>	<b>Public debt (Rs Crore)</b>	<b>Rate of growth (%)</b>	<b>Debt/GSDP (%)</b>	<b>Target as per KFR Act (Debt-GSDP Ratio)</b>
2010-11	78,673	10.9	24.24	
2011-12	89,418	13.7	24.56	32.2
2012-13	1,03,561	15.8	25.12	31.7
2013-14	1,19,009	14.9	25.59	30.7
2014-15	1,35,440	13.8	26.42	29.8
2015-16	1,57,370	16.2	28.00	31.3
2016-17	1,86,453	18.5	30.25	30.8
2017-18	2,10,762	13.03	30.69	30.4
2018-19	2,35,731	11.85	30.16	-
2019-20	2,60,336	10.44	30.46	-
2020-21 (RE)	2,96,916	14.05	36.12	-

RE: Revised Estimate

Source: Government of Kerala (2021), Economic Review 2020, Volume 1,  
Thiruvananthapuram: Kerala State Planning Board

**Table 4**  
**Trends in Total Receipts in the Consolidated Fund\***  
**(Rs crore)**

<b>Year</b>	<b>Total revenue receipts</b>	<b>Non-debt capital receipts</b>	<b>Public debt receipts</b>	<b>Total receipts</b>	<b>Share of public debt receipts to total receipts</b>
2010-11	30,991	69	7,189	38,249	18.8
2011-12	38,010	71	9,799	47,880	20.5
2012-13	44,137	89	13,261	57,487	23.1
2013-14	49,177	123	14,461	63,761	22.7
2014-15	57,950	152	18,509	76,611	24.2
2015-16	69,033	181	19,658	88,872	22.1
2016-17	75,612	322	23,858	99,792	23.9
2017-18	83,020	380	30,234	1,13,634	26.6
2018-19	92,854	258	33,446	1,26,558	26.4

\*Excluding public account receipts

Source: Government of Kerala (2021), Economic Review 2020, Volume 1,  
Thiruvananthapuram: Kerala State Planning Board

**Table 5**  
**Total Revenue Receipts**

Year	Own taxes	Non-tax revenue	Central tax transfer	Grant-in-aid	Total revenue receipts
	Amount ₹ crore				
2010-11	21,722	1,931	5,142	2,196	30,991
2011-12	25,719	2,592	5,990	3,709	38,010
2012-13	30,077	4,198	6,841	3,021	44,137
2013-14	31,995	5,575	7,469	4,138	49,177
2014-15	35,232	7,284	7,926	7,508	57,950
2015-16	38,995	8,426	12,691	8,921	69,033
2016-17	42,177	9,700	15,225	8,510	75,612
2017-18	46,459	11,199	16,833	8,528	83,020
2018-19	50,644	11,783	19,038	11,389	92,854
2019-20	50,323	12,265	16,401	11,235	90,225
2020-21 (RE)	45,272	9,121	9,844	28,878	93,115
	Growth in %				
2011-12	18.4	34.2	16.5	68.9	22.6
2012-13	16.9	62.0	14.2	-18.5	16.1
2013-14	6.4	32.8	9.2	37.0	11.4
2014-15	10.1	30.7	6.1	81.4	17.8
2015-16	10.7	15.7	60.1	18.8	19.1
2016-17	8.2	15.1	19.9	-4.6	9.5
2017-18	10.1	15.4	10.6	0.2	9.8
2018-19	9.0	5.2	13.1	33.5	11.8
2019-20	-0.6	4.1	-13.9	-1.4	-2.8
2020-21 (RE)	-10.0	-25.6	-40.0	157.0	3.2

RE: Revised Estimate

Source: Government of Kerala (2021), Economic Review 2020, Volume 1,  
Thiruvananthapuram: Kerala State Planning Board

**Table 6**  
**Percentage share of Total revenue receipts**

<b>Year</b>	<b>Own taxes</b>	<b>Non-tax revenue</b>	<b>Central tax transfer</b>	<b>Grant-in-aid</b>	<b>Total revenue receipts</b>
2010-11	70.09	6.23	16.59	7.08	100
2011-12	67.66	6.81	15.75	9.75	100
2012-13	68.14	9.51	15.49	6.84	100
2013-14	65.06	11.33	15.18	8.41	100
2014-15	60.79	12.56	13.67	12.95	100
2015-16	56.49	12.21	18.38	12.92	100
2016-17	55.78	12.83	20.14	11.25	100
2017-18	55.96	13.49	20.28	10.27	100
2018-19	54.51	12.70	20.52	12.27	100
2019-20	55.78	13.59	18.18	12.45	100
2020-21 (RE)	48.62	9.80	10.57	31.01	100

RE: Revised Estimate

Source: Government of Kerala (2021), Economic Review 2020, Volume 1,  
Thiruvananthapuram: Kerala State Planning Board

**Table 7**  
**Total expenditure – Basic Parameters**

<b>Year</b>	<b>Total expenditure(TE) (Rs crore)</b>	<b>Rate of growth (%)</b>	<b>Revenue expenditure (RE)</b>	<b>Growth rate of RE (%)</b>
2010-11	38,791	-	34,665	-
2011-12	50,896	31.2	46,045	32.8
2012-13	59,228	16.4	53,489	16.2
2013-14	66,244	11.8	60,486	13.1
2014-15	76,744	15.9	71,746	18.6
2015-16	87,032	13.4	78,690	9.7
2016-17	1,02,382	17.6	91,096	15.7
2017-18	1,10,238	7.7	99,948	9.7
2018-19	1,20,070	8.9	1,10,316	10.4
2019-20	1,14,385	-4.7	1,04,720	-5.1
2020-21 (RE)	1,28,382	12.2	1,17,321	12.0

\* GSDP figures given in the table 27 is used to estimate TE/GSDP ratio

RE: Revised Estimate

Source: Government of Kerala (2021), Economic Review 2020, Volume 1,  
Thiruvananthapuram: Kerala State Planning Board

**Table 8**  
**Non Plan Revenue Expenditure (NPRE)**

<b>Year</b>	<b>NPRE (₹ in crore)</b>	<b>Rate of Growth (%)</b>	<b>NPRE as % of revenue receipts</b>
2010-11	30,469	-	98.3
2011-12	40,718	33.6	107.1
2012-13	46,640	14.5	105.7
2013-14	53,412	14.5	108.6
2014-15	61,462	15.1	106.1
2015-16	66,611	8.4	96.5
2016-17	77,604	16.5	102.6
2017-18	83,767	7.9	100.9
2018-19	96,427	15.1	103.8
2019-20	92,683	-3.9	102.7
2020-21 (RE)	1,03,222	11.4	110.9

RE: Revised Estimate

Source: Government of Kerala (2021), Economic Review 2020, Volume 1,  
Thiruvananthapuram: Kerala State Planning Board



**Table 9**  
**Salary Expenditure**

<b>Year</b>	<b>Salary Expenditure (₹ in crore)</b>	<b>Growth (%)</b>	<b>Share of revenue expenditure (%)</b>	<b>Salary as % of revenue Receipts (%)</b>
2010-11	11,178	-	32.2	36.1
2011-12	16,229	45.1	35.2	42.7
2012-13	17,505	7.8	32.7	39.7
2013-14	19,554	11.7	32.3	39.8
2014-15	21,621	10.5	30.1	37.3
2015-16	23,757	9.9	30.2	34.4
2016-17	28,373	19.4	31.1	37.5
2017-18	32,349	14.0	32.4	38.9
2018-19	32,698	1.1	29.6	35.2
2019-20	33,044	1.1	31.6	36.6
2020-21 (RE)	29,130	-11.8	24.8	31.3

RE: Revised Estimate

Source: Government of Kerala (2021), Economic Review 2020, Volume 1, Thiruvananthapuram: Kerala State Planning Board

**Table 10**  
**Pension Expenditure**

<b>Year</b>	<b>Pension Expenditure (₹ in crore)</b>	<b>Growth (%)</b>	<b>Share of revenue expenditure (%)</b>	<b>Pension as % of revenue Receipts (%)</b>
2010-11	5,767	-	16.6	18.6
2011-12	8,700	50.8	18.9	22.9
2012-13	8,867	1.9	16.6	20.1
2013-14	9,971	12.4	16.5	20.3
2014-15	11,253	12.8	15.7	19.4
2015-16	13,063	16.1	16.6	18.9
2016-17	15,277	16.9	16.7	20.2
2017-18	19,938	30.5	19.9	24.0
2018-19	19,012	-4.6	17.2	20.5
2019-20	19,064	0.3	18.2	21.1
2020-21 (RE)	19,412	1.8	16.5	20.8

RE: Revised Estimate

Source: Government of Kerala (2021), Economic Review 2020, Volume 1,  
Thiruvananthapuram: Kerala State Planning Board

**Table 11**  
**Expenditure on interest**

<b>Year</b>	<b>Interest (₹ in crore)</b>	<b>Growth rate (%)</b>	<b>Interest as % of revenue expenditure</b>	<b>Interest as % of revenue receipts</b>
2010-11	5,690	-	16.4	18.4
2011-12	6,294	10.6	13.7	16.6
2012-13	7,205	14.5	13.5	16.4
2013-14	8,265	14.7	13.7	16.8
2014-15	9,770	18.2	13.6	16.9
2015-16	11,111	13.7	14.1	16.1
2016-17	12,117	9.1	13.3	16.0
2017-18	15,120	24.8	15.1	18.2
2018-19	16,748	10.8	15.2	18.0
2019-20	19,214	14.7	18.3	21.3
2020-21 (RE)	20,286	5.6	17.3	21.8

RE: Revised Estimate

Source: Government of Kerala (2021), Economic Review 2020, Volume 1,  
Thiruvananthapuram: Kerala State Planning Board

**Table 12**  
**Expenditure on Salaries, Interest and Pension**

No	Item	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21 (RE)
<b>I</b>		<b>Amount (Rs. Crore)</b>					
<b>1</b>	Salaries & wages	23,757	28,373	32,243	32,698	33,044	29,130
<b>2</b>	Pension	13,063	15,277	19,938	19,012	19,064	19,412
<b>3</b>	Interest	11,111	12,117	15,120	16,748	19,214	20,286
	Total	47,931	55,767	67,301	68,458	71,322	68,828
<b>II</b>		<b>Percentage to Revenue Receipts</b>					
<b>1</b>	Salaries & wages	34.41	37.52	38.84	35.2	36.6	31.3
<b>2</b>	Pension	18.92	20.20	24.02	20.5	21.1	20.8
<b>3</b>	Interest	16.10	16.02	18.21	18.0	21.3	21.8
	Total	69.43	73.74	81.07	73.7	79.0	73.9

RE: Revised Estimate

Source: Government of Kerala (2021), Economic Review 2020, Volume 1,  
Thiruvananthapuram: Kerala State Planning Board